November 9, 2026

RE: PRICE INCREASE ANNOUNCEMENT FOR STRETCH FILM

To Our Valued Distributors,

All major Stretch Film manufacturers have implemented a 6% price increase in October and a second 5% price increase for the month of November. These increases are due to rising costs in polyethylene resin, transportation, and energy.

We at QSPAC are working hard to mitigate the effects of this increase. However, with 2 consecutive increases from our stretch film suppliers in the past 30 days, we are forced to implement a **5%** price increase on **all banding film and pre-stretch items** effective **December 7th 2026.**

All orders received before the effective date are subject to inventory availability and past purchase history. All orders must be delivered or will called no later than December 14th 2026. QSPAC reserves the right to apply the new price to orders for which we do not have enough inventory on hand. Should you have any question regarding this increase, please feel free to contact your sales representatives.

We appreciate your understanding and continued support!

Sincerely,

Vic Lee
Director, Packaging Division

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