



April 3, 2026

RE: PRICE INCREASE ANNOUNCEMENT

Dear Customers,

Due to the escalating crisis in the Strait of Hormuz, we are writing to formally notify you of an upcoming price adjustment across our product lines. This geopolitical instability has severely disrupted global energy corridors, leading to a sharp spike in **petrochemical feedstock** costs and inevitably raising the cost of transportation.

We understand the challenges this presents to your business and assure you that we are monitoring the situation closely, working to identify alternative sourcing and shipping methods to mitigate these costs. This price adjustment is a direct, necessary response to the volatile market conditions in the Middle East, aimed at ensuring we can continue to deliver products to you amidst this crisis. The revised pricing for the affected product lines listed below will take effect on **May 4, 2026**.

Product Line	% Increase
Acrylic Carton Sealing Tape (both PA, AP, BT)	6 – 8%
Hot Melt Carton Sealing Tape	8%
Water Activated Paper Tape (plain & custom print)	4%
Custom Printed BOPP Tape (both hot melt & acrylic)	6%
Direct Printable Acrylic & Hot Melt Tape	8%
Filament & Strapping Tape	3 - 5%
Masking Tape	5%
Double Sided Tape	6%
PVC Bag Sealing Tape	8%
RELOC Bag	7 - 10%
POF Shrink Film	5%
Dispensers & Tools	8%
Thermal Label	5%

All orders received before the effective date are subject to inventory availability and past purchase history. Also, all orders must be delivered or will called no later than May 11, 2026. QSPAC reserves the right to apply the new price to orders for which we do not have enough inventory on hand. Should you have any question regarding this increase, please feel free to contact your sales representatives. We appreciate your understanding as we navigate these challenging global conditions together.

Sincerely,


Vic Lee
Director, Packaging Division