



February 10th 2025

RE: PRICE INCREASE ANNOUNCEMENT FOR STRETCH FILM

To Our Valued Distributors,

All major Stretch Film manufacturers have implemented a 6% price increase for the month of February. This increase is due to rising costs in polyethylene resin.

We at QSPAC are working hard to mitigate the effects of this increase. However, with a second increase already planned by the stretch film manufacturers for April we are forced to implement a **6%** price increase on **all stretch film items** effective **March 10th 2025**.

All orders received before the effective date are subject to inventory availability and past purchase history. All orders must be delivered or will called no later than March 17th 2025. QSPAC reserves the right to apply the new price to orders for which we do not have enough inventory on hand. Should you have any question regarding this increase, please feel free to contact your sales representatives.

We appreciate your understanding and continued support!

Sincerely,

A handwritten signature in black ink that reads "Vic Lee". The signature is written in a cursive style with a large, looped 'V' and 'L'.

Director, Packaging Division