



August 5, 2024

RE: PRICE INCREASE ANNOUNCEMENT FOR WAT

Dear Customers,

Due to the rising paper cost, and persistently high energy, labor, and freight costs, we regret to inform you that we are forced to implement a price adjustment on the following products, effective **September 2, 2024**.

<u>Product Line</u>	<u>% Increase</u>
Water Activated Paper Tape (both Printed & Non-Printed)	5.0%

All orders received before the effective date are subject to inventory availability and past purchase history. QSPAC reserves the right to apply the new price to orders for which we do not have enough inventory on hand. Should you have any question regarding this increase, please feel free to contact your sales representatives.

Sincerely,

A handwritten signature in black ink that reads "Vic Lee".

Vic Lee

Director - Packaging Division