



July 29th, 2024

RE: PRICE INCREASE ANNOUNCEMENT FOR STRETCH FILM

To Our Valued Distributors,

Stretch Film manufacturers have implemented a 5% price increase for the month of August. The increase is due to continued strong domestic and global demand, disruptions in PE resin supply caused by Hurricane Beryl, and increased logistics costs.

In response to this price increase, QSPAC is forced to implement a **5%** price increase on **all stretch film items** effective **August 26th 2024**.

All orders received before the effective date are subject to inventory availability and past purchase history. All orders must be delivered or will called no later than August 30th 2024. QSPAC reserves the right to apply the new price to orders for which we do not have enough inventory on hand. Should you have any question regarding this increase, please feel free to contact your sales representatives.

We appreciate your understanding and continued support!

Sincerely,

A handwritten signature in black ink, appearing to read 'Vic Lee', is written over a faint, light-colored signature line.

Vic Lee
Director, Packaging Division