



March 1, 2022

RE: THERMAL LABEL PRICE INCREASE ANNOUNCEMENT

To Our Valued Distributors,

As raw materials and transportation costs continue to rise we are forced to pass on a **5%** price increase on all **direct thermal and thermal transfer labels** effective **March 28<sup>th</sup> 2022**.

All orders received before the effective date are subject to inventory availability and past purchase history. All orders must be delivered or will called no later than April 4<sup>th</sup> 2022. QSPAC reserves the right to apply the new price to orders for which we do not have enough inventory on hand. Should you have any question regarding this increase, please feel free to contact your sales representatives.

Thank you for your continued patience and support.

Sincerely,

  
Joe Tang  
President