



September 25, 2023

RE: PRICE INCREASE ANNOUNCEMENT FOR STRETCH FILM

To Our Valued Distributors,

PE resin suppliers have implemented a previously announced price increase. The increase is the result of unplanned production outages, shortages in supply and rising feedstock costs.

In response to this price increase, Qspac is forced to implement a **4%** price increase on **all stretch film items** effective **October 23rd 2023**.

All orders received before the effective date are subject to inventory availability and past purchase history. All orders must be delivered or will called no later than October 30th 2023. QSPAC reserves the right to apply the new price to orders for which we do not have enough inventory on hand. Should you have any question regarding this increase, please feel free to contact your sales representatives.

We appreciate your understanding and continued support!

Sincerely,

A handwritten signature in black ink that reads "Vic Lee". The signature is written in a cursive style with a large, looped 'V' and 'L'.

Vic Lee

Director, Packaging Division