



April 17, 2023

RE: PRICE INCREASE ANNOUNCEMENT FOR STRETCH FILM

To Our Valued Distributors,

Last month stretch film manufacturers announced a second price increase of the year due to continued rising costs in PE resin. This price increase is the result of increased global demand and limited domestic supply.

In response to this price increase, Qspac is forced to implement a **4%** price increase on **all stretch film items** effective **May 15th 2023**.

All orders received before the effective date are subject to inventory availability and past purchase history. All orders must be delivered or will called no later than May 22nd 2023. QSPAC reserves the right to apply the new price to orders for which we do not have enough inventory on hand. Should you have any question regarding this increase, please feel free to contact your sales representatives.

We appreciate your understanding and continued support!

Sincerely,

A handwritten signature in black ink that reads "Vic Lee". The signature is written in a cursive style with a large, stylized 'V' and 'L'.

Vic Lee
Director, Packaging Division