



February 28, 2023

RE: PRICE INCREASE ANNOUNCEMENT FOR STRETCH FILM

To Our Valued Distributors,

Earlier this month stretch film manufacturers announced a price increase due to rising costs in PE resin. This price increase is the result of increased global demand and limited domestic supply.

In response to this price increase, Qspac is forced to implement a **5%** price increase on **all stretch film items** effective **March 27<sup>th</sup> 2023**.

All orders received before the effective date are subject to inventory availability and past purchase history. All orders must be delivered or will called no later than March 31<sup>st</sup> 2023. QSPAC reserves the right to apply the new price to orders for which we do not have enough inventory on hand. Should you have any question regarding this increase, please feel free to contact your sales representatives.

We appreciate your understanding and continued support!

Sincerely,

A handwritten signature in black ink that reads "Vic Lee". The signature is fluid and cursive, with the first name "Vic" and last name "Lee" clearly distinguishable.

Vic Lee  
Director, Packaging Division