



June 13, 2022

RE: PRICE INCREASE ANNOUNCEMENT FOR STRETCH FILM

To Our Valued Distributors,

Last month stretch film manufacturers announced another price increase to cope with rising costs in energy and logistics.

As a result, QSPAC is forced to implement a **3%** price increase on **all stretch film items** effective **July 11<sup>th</sup> 2022**.

All orders received before the effective date are subject to inventory availability and past purchase history. All orders must be delivered or will called no later than July 18<sup>th</sup> 2022. QSPAC reserves the right to apply the new price to orders for which we do not have enough inventory on hand. Should you have any question regarding this increase, please feel free to contact your sales representatives.

We appreciate your understanding and continued support!

Sincerely,

A handwritten signature in black ink that reads "Vic Lee". The signature is written in a cursive style with a large, stylized 'V' and 'L'.

Vic Lee  
Director, Packaging Division