



April 4, 2022

RE: PRICE INCREASE ANNOUNCEMENT FOR STRETCH FILM

To Our Valued Distributors,

Last month stretch film manufacturers announced an 8% price increase. This increase was the result of a PE resin price increase compounded with unprecedented inflationary costs in business operations and the uncertainty caused by recent global events.

In response to the March price increase, Qspac is forced to implement a 4-8% price increase on **all stretch film and banding film items** effective **May 2<sup>nd</sup> 2022**. We did our very best to absorb as much of this increase as possible in order to minimize the impact on you and your customers.

Product Line	% Increase
Banding Films	4-6%
Pre-Stretched	8%
Blown Films (Clear, Black, & Orange)	8%
All Other Stretch Film Items	4-6%

All orders received before the effective date are subject to inventory availability and past purchase history. All orders must be delivered or will called no later than May 9th 2022. QSPAC reserves the right to apply the new price to orders for which we do not have enough inventory on hand. Should you have any question regarding this increase, please feel free to contact your sales representatives.

We appreciate your understanding and continued support!

Sincerely,

A handwritten signature in black ink that reads "Vic Lee". The signature is written in a cursive style with a large initial 'V' and 'L'.

Director, Packaging Division