



August 10, 2021

RE: STRETCH FILM PRICE INCREASE ANNOUNCEMENT

To Our Valued Distributors,

The year 2021 has proven to be the Year of the Price Increase. Stretch film manufacturers have announced their 12<sup>th</sup> price increase since June of 2020. The latest price increase is in response to a resin increase, which took place in July.

In order to keep prices as low as possible for our distributors we have been holding off on passing on the 11<sup>th</sup> price increase to our customers. However, with increase number 12 on the way we are forced to implement a **5-7%** price increase on all stretch film items effective on **September 13, 2021**.

All orders received before the effective date are subject to inventory availability and past purchase history. All orders must be delivered or will called no later than September 24, 2021. QSPAC reserves the right to apply the new price to orders for which we do not have enough inventory on hand. Should you have any question regarding this increase, please feel free to contact your sales representatives.

Thank you for your continued partnership and support.

Sincerely,

A handwritten signature in black ink, appearing to read 'Joe Tang', with a horizontal line above it.

Joe Tang  
President