



January 30, 2023

RE: PRICE INCREASE ANNOUNCEMENT FOR FILAMENT TAPE

To Our Valued Distributors,

As you may know, the US economy continues to face the negative impacts of high inflationary pressures. Since our RG840 filament tape is manufactured in the USA, QSPAC is forced to pass on the following price increase.

QSPAC will implement a 6% price increase on all Filament Tapes effective February 27, 2023.

All orders received before the effective date are subject to inventory availability and past purchase history. All orders must be delivered or will called no later than March 6th 2023. QSPAC reserves the right to apply the new price to orders for which we do not have enough inventory on hand. Should you have any question regarding this increase, please feel free to contact your sales representatives.

We appreciate your understanding and continued support.

Sincerely,

A handwritten signature in black ink that reads "Vic Lee". The signature is written in a cursive style with a large initial 'V' and 'L'.

Vic Lee
Director, Packaging Division