



December 3, 2018

RE: PRICE INCREASE ANNOUNCEMENT ON STRAPPING TOOLS & IMPULSE SEALERS

Dear Distributors,

It seems that price increases have been the theme of 2018 and we'd implemented several throughout the year on different products due to rising raw material costs or tariffs. We regret to inform you that effective **January 1, 2019**, there will be **8%** price increase on **Strapping Tools** and **Impulse Sealers**.

In fact, there have always been minor price adjustments on these two product lines from our suppliers over the years. We've reached a point that the accumulative effect is forcing us to raise the price first time in 9 years since QSPAC was founded. We strive for pricing stability for our loyal distributors, while maintaining high product quality and supply. Please be assured that this effort and commitment will never change.

Should you have any question regarding this increase, please feel free to contact your sales representatives.

Sincerely,

A handwritten signature in black ink, appearing to read 'Joe Tang', with a horizontal line above it.

Joe Tang  
President