



July 5, 2022

RE: PRICE INCREASE ANNOUNCEMENT FOR WAT & INDUSTRIAL TAPES

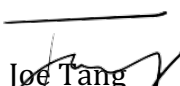
Dear Customers,

Due to global paper pulp shortage, and the on-going record high energy, labor, and freight costs, we regret to inform you that we are forced to implement another price adjustments on following products, effective **August 1, 2022**.

Product Line	% Increase
Filament Tape	6%
Water Activated Paper Tape (both Printed & Non-Printed)	7.5%

All orders received before the effective date are subject to inventory availability and past purchase history. QSPAC reserves the right to apply the new price to orders for which we do not have enough inventory on hand. Should you have any question regarding this increase, please feel free to contact your sales representatives.

Sincerely,

  
Joe Tang  
President