



April 11, 2022

RE: PRICE INCREASE ANNOUNCEMENT

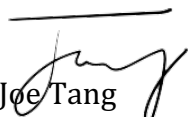
Dear Customers,

As we just concluded the first quarter of 2022, the challenges that we faced throughout 2021 remain or even intensify. With the war raging in Ukraine and the COVID lockdown in major cities in China, the already fragile global supply chain is once again greatly disrupted, and the ripple effects are causing another wave of cost increase. After carefully evaluating our position, we will implement another price adjustments on following products, effective **May 9, 2022**.

Product Line	% Increase
PA82C Color Acrylic BOPP Tape	8%
Premium Hot Melt BOPP Tape (PH Series)	8%
Custom Printed Hot Melt BOPP Tape	8%
Flatback Paper Tape (FB160)	6%
MOPP Strapping Tape (SA827)	7%
Reloc Bags	8%
Thermal Labels	10%

All orders received before the effective date are subject to inventory availability and past purchase history. QSPAC reserves the right to apply the new price to orders for which we do not have enough inventory on hand. Should you have any question regarding this increase, please feel free to contact your sales representatives.

Sincerely,


Joe Tang
President