



August 30, 2021

RE: PRICE INCREASE ANNOUNCEMENT

Dear Distributors,

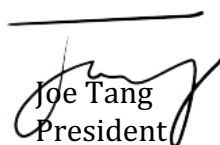
Due to continuously fast rising ocean freight cost, sustained material shortage, and increasing operating cost, we will implement another price adjustment on below product segments, effective **September 27, 2021**.

Product Line	% Increase
Premium Acrylic BOPP Tape (PA series)	6%
Mighty Tac Acrylic BOPP Tape (AP series)	6%
AG Acrylic BOPP Tape	6%
Stock Printed Acrylic BOPP Tape	6%
Premium Hot Melt BOPP Tape (PH series)	6%
Custom Printed BOPP Tape (Hot Melt & Acrylic)	6%
Natural Rubber BOPP Tape	5%
Water Activated Paper Tape (Plain & Printed)	5%
Masking Tape	5%
Filament & Strapping Tape	5%
Double Sided Tape	5%
Duct Tape	5%
Reloc Bags	10-15%
Packing List Envelopes	5%

All orders received before the effective date are subject to inventory availability and past purchase history. Also, all orders must be delivered or will called no later than October 8, 2021. QSPAC reserves the right to apply the new price to orders for which we do not have enough inventory on hand. Should you have any question regarding this increase, please feel free to contact your sales representatives.

We wish you and your families safe and healthy!

Sincerely,

  
Joe Tang  
President