



June 4, 2021

RE: PRICE INCREASE ANNOUNCEMENT

Dear Distributors,

I am very sorry to inform you that we are announcing our 4th increase on tape items and 1st increase on thermal labels for year 2021. The overall supply for acrylic and hot melt tapes is still very tight, and shortages on many key raw materials globally are still rampant. In addition, the freight costs domestically and overseas are continuing to make record highs month after month. Because of all these, we have no choice but to implement another price adjustment on below product segments, effective **July 6, 2021**.

Product Line	% Increase
Premium Acrylic BOPP Tape (PA series)	10%
Mighty Tac Acrylic BOPP Tape (AP series)	10%
AG Acrylic BOPP Tape	8%
Stock Printed Acrylic BOPP Tape	8%
Premium Hot Melt BOPP Tape (PH series)	10%
Custom Printed BOPP Tape (Hot Melt & Acrylic)	8%
Water Activated Paper Tape (Plain & Printed)	5%
Masking Tape	3%
Filament & Strapping Tape	5%
Color Vinyl Tape (SV260 & SV265)	6%
Label – Thermal Transfer & Direct Thermal	5%

All orders received before the effective date are subject to inventory availability and past purchase history. QSPAC reserves the right to apply the new price to orders for which we do not have enough inventory on hand. Should you have any question regarding this increase, please feel free to contact your sales representatives.

We wish you and your families safe and healthy!

Sincerely,

A handwritten signature in black ink, appearing to read 'Joe Tang', with a horizontal line above it.

Joe Tang
President