

August 3, 2020

To Our Valued Distributors,

Stretch film manufacturers have implemented a <u>second increase</u> on all stretch film products. This increase is effective today, August 3rd at a rate of 6%.

At Qspac, we do our best to hold larger inventories on the floor to react to these increases and keep our pricing as low as possible for as long as possible. We must notify you at this time that we will take the <u>second increase</u> for all stretch films, banding films and extended core films effective <u>September 8, 2020</u>.

All purchase orders placed by September 4, 2020, must be will called or delivered no later than September 18, 2020. Purchase orders placed at old pricing will be subject to inventory on hand. New pricing will apply to all orders where out of stock items were replaced by new cost inventory. All special orders and manufacturer drop ships will be at new pricing.

As a reminder, the <u>first increase</u> will be implemented at Qspac on August 17, 2020 for all AMTOPP and Berry Plastics (AEP) stretch film products.

Your sales representative will answer any questions related to the most recent increases on stretch film. They can also give you status of inventory levels and pricing.

We appreciate your continued business.

Sincerely,

Joe Tang President