



January 17, 2022

RE: PRICE INCREASE ANNOUNCEMENT FOR WAT, INDUSTRIAL TAPES, & THERMAL LABELS


Dear Customers,

Due to the record high ocean freight cost, extra long and unpredictable lead time, and increasing operation cost, we regret to inform you that we are forced to implement another price adjustments on following products, effective **February 14, 2022**.

Product Line	% Increase
Duct Tape	8%
Double Sided Tape	8%
Flatback Paper Tape	6%
Filament Tape	8%
Masking Tape	8%
Natural Rubber Tape	8%
UPVC Bag Sealing Tape	10%
Water Activated Paper Tape (both Printed & Non-Printed)	10%
Tape & Stretch Film Dispensers	8%
Multi-Roll Desktop Dispensers (QPC-7316, 7326, 7336, 7346)	15%
Impulse Sealers	8%
Strapping Tools & Utility Knives	8%
Thermal Labels	6%

All orders received before the effective date are subject to inventory availability and past purchase history. QSPAC reserves the right to apply the new price to orders for which we do not have enough inventory on hand. Should you have any question regarding this increase, please feel free to contact your sales representatives.

Sincerely,

  
Joe Tang  
President