



December 13, 2021

RE: PRICE INCREASE ANNOUNCEMENT FOR BOPP CARTON SEALING TAPES & OTHER PRODUCTS

Dear Customers,

Due to the record high ocean freight cost, extra long and unpredictable lead time, and increasing operation cost, we regret to inform you that we are forced to implement another price adjustments on following products, effective **January 13, 2022**.

Product Line	% Increase
Premium Acrylic BOPP Tape (PA series)	6%
Mighty Tac Acrylic BOPP Tape (AP series)	6%
AG Acrylic BOPP Tape	6%
Stock Printed Acrylic BOPP & WAT Paper Tape (PS series)	10%
Premium Hot Melt BOPP Tape (PH series)	10%

All orders received before the effective date are subject to inventory availability and past purchase history. QSPAC reserves the right to apply the new price to orders for which we do not have enough inventory on hand. Should you have any question regarding this increase, please feel free to contact your sales representatives.

I wish you and your family safe and joyful holidays!

Sincerely,


Joe Tang
President