



December 1, 2021

RE: PRICE INCREASE ANNOUNCEMENT FOR CUSTOM PRINTED HOT MELT TAPE & MOPP STRAPPING TAPE

Dear Customers,

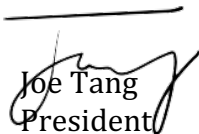
Due to the severe disruption in supply chain, prolonged material shortage, and increasing operation cost, we will implement another price increase of **8%** on **Custom Printed Hot Melt BOPP tape** & **5%** on **MOPP Strapping Tape**, effective **January 3, 2022**.

Please be reminded that this increase does not affect the price on regular hot melt tapes, custom printed acrylic tapes, and custom printed water activated paper tapes, at least for now. Also, since our office will be closed from 12/24/21 to 1/2/22 in observance of the holidays, new price will be applied to orders sent to us during this period.

All orders received before **12/24/21** are subject to inventory availability and past purchase history. QSPAC reserves the right to apply the new price to orders for which we do not have enough inventory on hand. Should you have any question regarding this increase, please feel free to contact your sales representatives.

I wish you and your family safe and joyful holidays!

Sincerely,


Joe Tang
President