



April 19, 2021

RE: PRICE INCREASE ANNOUNCEMENT FOR RELOC BAGS, PLE, & DISPENSERS & TOOLS

Dear Customers,

Due to continuously rising raw material costs and tightened supply, we are forced to announce price increase on following product lines. This is our first increase in 2021 for Reloc Bags and Packing List Envelopes, and second increase of the year for Dispensers and Tools. This increase is effective for orders received on and after May 17, 2021.

Product Line	% Increase
Reloc Bags	8%
Packing List Envelopes	8%
Dispensers & Tools	8%

All orders received before the effective date are subject to inventory availability and past purchase history. QSPAC reserves the right to apply the new price to orders for which we do not have enough inventory on hand. Should you have any question regarding this increase, please feel free to contact your sales representatives.

I wish you and your families safe and healthy!

Sincerely,

A handwritten signature in black ink, appearing to read 'Joe Tang', with a horizontal line above it.

Joe Tang  
President