



March 15, 2021

RE: PRICE INCREASE ANNOUNCEMENT FOR TAPE PRODUCTS

Dear Distributors,

We mentioned in our February letter that no words could describe the craziness we were witnessing. Unfortunately, it just got much crazier. With major tape manufacturers announcing sudden and huge price increases in the beginning of March, we are entering an uncharted territory. The Force Majeure from many upstream raw material suppliers not only worsened the already tight supplies, but also caused the cost to spike to a level we've never seen before. Based on the information from many different sources, it doesn't seem that we will see major improvement any time soon. As a result, we have no choice but to implement another price adjustment on the below product segments, effective **April 15, 2021**.

Product Line	% Increase
Premium Acrylic BOPP Tape (PA series)	15%
Mighty Tac Acrylic BOPP Tape (AP series)	15%
AG Acrylic BOPP Tape	12%
Premium Hot Melt BOPP Tape (PH series)	8%
Stock Printed Acrylic BOPP Tape	12%
Custom Printed Acrylic & Hot Melt BOPP Tape	8%
Masking Tape	5%
Filament & MOPP Strapping Tape	5%
Water Activated Paper Tape (Stock & Custom Printed)	5%
Duct Tape	5%
Natural Rubber Tape	15%
Flatback Paper Tape	5%
Color Vinyl Tape (SV260 & SV265)	5%
Double Sided Tape	5%

All orders received before the effective date are subject to inventory availability and past purchase history. QSPAC reserves the right to apply the new price to orders for which we do not have enough inventory on hand. Should you have any question regarding this increase, please feel free to contact your sales representatives.

We wish you and your families safe and healthy!

Sincerely,

A handwritten signature in black ink, appearing to read 'Joe Tang', written over a horizontal line.

Joe Tang  
President