



February 15, 2021

RE: PRICE INCREASE ANNOUNCEMENT FOR TAPE PRODUCTS

Dear Distributors,

No words can describe the craziness we are witnessing in the raw material markets and supply chains. We were hoping for some normalcy as we entered year 2021. Unfortunately, the trend hasn't gone the way we looked forward to. The long delays in ocean freight transit continue, along with more than tripled freight costs. Raw material pricing keeps on rising with no end in sight, and the supply is getting tightened. When we implemented the price increase on some of the product lines in January, we passed on only partial of the cost increase we'd incurred, in order for our customers to remain competitive in the market place. With the worsened condition, we find it necessary to have another price adjustment on the below product segments, effective **March 15, 2021**.

Product Line	% Increase
Premium Acrylic BOPP Tape (PA series)	6%
Mighty Tac Acrylic BOPP Tape (AP series)	8%
AG Acrylic BOPP Tape	6%
Premium Hot Melt BOPP Tape (PH series)	4%
Stock Printed Acrylic BOPP Tape	8%
Custom Printed Acrylic & Hot Melt BOPP Tape	6%
Masking Tape	3%
Filament & MOPP Strapping Tape	3%
Water Activated Paper Tape (Stock & Custom Printed)	3-5%
Duct Tape	5%
Flatback Paper Tape	5%
Double Sided Tape	5%
Dispensers & Tools	5%

Please be assured that we do not take this decision lightly. Because of the prolonged lead time on almost all product segments, we strongly recommend that you plan ahead of time for your product needs. Should you have any question regarding this increase, please feel free to contact your sales representatives. Wish you and your families safe and healthy!

Sincerely,

A handwritten signature in black ink, appearing to read 'Joe Tang', written over a horizontal line.

Joe Tang  
President