



March 1, 2019

RE: PRICE INCREASE ANNOUNCEMENT FOR SELECTED PRODUCTS

Dear Distributors,

In response to the recent industry-wide price increases, QSPAC is going to implement price adjustment on following product lines, effective **April 1, 2019**.

Product Line	% of Increase
Filament Tape	5%
Strapping Tape	5%
Water Activated Paper Tape	5%
Custom Printed Water Activated Paper Tape	5%

Orders received before the effective date are subject to availability of inventory and should be for immediate delivery.

On behalf of everyone at QSPAC, I thank you for entrusting us with your business. We understand that there are many other choices available to you, and it is our privilege to be your business partner. Should you have any question regarding this increase, please feel free to contact your sales representatives.

Sincerely,

A handwritten signature in black ink, appearing to read 'Joe Tang', with a horizontal line above it.

Joe Tang  
President