



June 1, 2018

RE: PRICE INCREASE ANNOUNCEMENT FOR SELECTED PRODUCTS

Dear Distributors,

Due to continued rising costs in petrochemical feedstock, transportation, and other commodities, we've experienced, unprecedentedly, multiple price increases from leading tape manufacturers in the past 6 months. We've been trying to maintain pricing stability for our distributors, but unfortunately we have reached a point where price adjustment must be implemented. The percentage of increase and affected product lines are listed below.

Product Line	% of Increase
Masking Tape	5%
Filament & Strapping Tape	5%
Double Sided Flatback Paper Tape (DC610 & DC612)	12%
PVC Electrical Tape	10%
Water Activated Paper Tape (Printed & Non-Printed)	4%

The aforementioned increases will be effective on **July 2, 2018**. Orders received before that date are subject to availability of inventory and should be for immediate delivery.

On behalf of everyone at QSPAC, I thank you for entrusting us with your business. We understand that there are many other choices available to you, and it is our privilege to be your business partner. Should you have any question regarding this increase, please feel free to contact your sales representatives.

Sincerely,

A handwritten signature in black ink that reads "Vic Lee".

Vic Lee
Director - Packaging Division