



December 8, 2017

Dear Distributor,

In the blink of an eye, year 2017 is coming to the end. We would like to take this opportunity to thank you for entrusting your business to QSPAC. It is truly our privilege to serve your packaging needs and we are striving to continue to bring value to our customers.

It is not a secret that the tape industry has been under enormous pressure on spiking raw material costs in the second half of this year. The increase is not limited to one particular chemical or feedstock, but on a broader range of materials. Due to continued tightness in global supply and robust demand, it is believed that the high commodity costs, as we are experiencing now, will remain for an extended period of time. And, we are expecting to see volatile movement on these cost elements well into year 2018. Therefore, for the first time in 6 years, we are announcing general price increase on all tape products. Please see below for detail.

Product Line	% of Increase
BOPP Acrylic Tape	5%
BOPP Hot Melt Tape	5%
Masking Tape	3 to 5%
Filament & Strapping Tape	3%
Double Sided Flatback Paper Tape (DC610 & DC612)	12%
Other Double Sided Tape	3%
PVC Electrical Tape	10%
Colored Vinyl Tape	3%
UPVC Bag Sealing Tape	3%
Duct Tape	5%
Flatback Paper Tape	3%
Water Activated Paper Tape (WAT)	5%
Custom Printed Tape (both BOPP & WAT)	5%

The aforementioned increases will be effective on **January 8, 2018**. Orders received before that date are subject to availability of inventory and should be for immediate delivery. Should you have any question, please contact your sales representatives.

Once again, we take pride in being your supplier, and please be assured that we will keep you up to date on any new development. Wishing you and your family a joyful holiday season!

Sincerely,

Joe Tang
President