



November 1, 2017

To Our Valued Distributors,

Stretch film manufacturers continue to implement increases on stretch film products. On September 21, 2017 manufacturers announced a second price increase of 6% effective October 16, 2017. A third increase of 4% has been announced to be effective on November 13, 2017.

At Qspac, we do our best to hold larger inventories on the floor to react to these increases and keep our pricing as low as possible for as long as possible. We have not addressed the October 16, 2017 increase and must notify you at this time that we will increase stretch film 5% effective November 27, 2017.

All purchase orders placed by November 24, 2017, must be will called or delivered no later than November 29, 2017. Purchase orders placed at old pricing will be subject to inventory on hand. New pricing will apply to all orders where out of stock items were replaced by new cost inventory. All special orders and manufacturer drop ships will be at new pricing.

Your sales representative will answer any questions related to the most recent increases on stretch film. They can also give you status of inventory levels and pricing.

We appreciate your continued business.

Sincerely,

A handwritten signature in black ink, appearing to read 'Joe Tang', with a horizontal line above it.

Joe Tang
President