



April 11, 2016

To Our Valued Distributors,

Due to resin related costs, stretch film manufacturers have implemented an increase of 5% to 6% effective April 4, 2016.

Our floor inventory will allow us to extend current pricing until May 6, 2016. A price increase of 5% will be implemented on May 9, 2016.

All purchase orders placed no later than May 6, 2016, must be will called or delivered no later than May 13, 2016. Purchase orders placed at old pricing are subject to inventory on hand. New pricing will apply to any orders where out of stock items were replaced by new inventory. All special orders and manufacturer drop ships will be at new pricing.

Your sales representative will answer any question or detail of this most recent increase. They can also give you status of inventory levels and pricing.

A second stretch film increase of 5% will be implemented by manufacturers on May 2, 2016. We will give you 30 days notification when Qspac Industries will find it necessary to implement the second increase.

We appreciate your continued business.

Sincerely,

A handwritten signature in blue ink, appearing to read 'Joe Tang', is written over a horizontal blue line.

Joe Tang  
President